



BATHURST THOROUGHBRED RACING

Minutes of Annual General Meeting

Held in the Board Room of Tyers Park Racecourse, Eleven Mile Drive Bathurst on Tuesday 13th December 2022 commencing at 10.00am.

In attendance:

- Bernard Ryan
- Stephen Ryan
- Elizabeth Ryan
- Diane Ryan
- John Condon
- Pat Bird
- Jenny Douglas
- Karla McDiarmid
- Don Pearce
- Craig Pearce
- Lisa Pearce
- Wendy Pearce
- Shirley Pearce
- Sharon Dohlad
- Coral Miller
- Ian Miller
- Steven Deal

Observing

- Nathan Pearce – Accountant
- Ben Jenkins – Auditor

The Chairman declared the meeting open at 10.03am and tabled the proxies that had been received. It was also noted that a quorum was present.

1. Proxies

As per the Constitution; Clause 9.13 states; Representation and Voting of Members

- (a) Members entitled to attend and vote at general meetings, may attend and vote in person or by proxy or attorney. A Member which is a corporation may appoint an individual as a representative;

- Stephen Ryan – appointing Bernard Ryan
- Elizabeth Ryan – appointing Bernard Ryan
- Diane Ryan – appointing Bernard Ryan
- Craig Pearce – appointing Don Pearce
- Lisa Pearce – appointing Don Pearce
- Wendy Pearce – appointing Don Pearce
- Shirley Pearce – appointing Don Pearce
- Sharon Dohlad – appointing Don Pearce

Motion: Bernard Ryan
Seconded – Pat Bird
Motion Carried Unanimously

2. Apologies

The Chairman noted the following apologies

David Bullock
Graeme Hanger

Motion: Bernard Ryan
Seconded: Don Pearce
Motion Carried Unanimously

3. 2021 AGM Minutes

Accept Minutes of 2021 AGM

Accept motion of the Minutes of Meeting to be a true and accurate record of business conducted at the 2021 AGM.

Motion: Bernard Ryan
Seconded: Don Pearce
Motion Carried Unanimously

4. President's Report

**PRESIDENT'S REPORT
BATHURST THOROUGHBRED RACING (BTR)
2022 AGM**

Dear Members;

The Constitution of BTR states;

9.3 Annual General Meetings

"The Company must hold an annual general meeting before 31 December in each year, for the following purposes:

(a) to consider the financial statements and related reports for the preceding year;

(b) to discuss the general business of the Company"

In accordance with the constitution I offer the following report for your consideration and adoption;

(a) To consider the financial statements and related reports for the preceding year;

A great debt of gratitude should be noted to our Honorary Treasurer Don Pearce for his management of BTR finances in conjunction with our

Manager Michelle Tarpinning, Admin Mgr. Allie Webster and accountant Nathan Pearce. Don will provide his treasurer's report shortly, thank you Don.

(b) To discuss the general business of the Company;

BTR ran 8 race meetings in 2021/22. This is a reduction of 33% in our usual calendar.

4 abandonments (early in the season July-August) with 2 of those meetings transferred to other tracks and the implications of COVID saw below benchmark numbers across our key indicators;

	Meetings	TAB Wagering	Races	Starters	AVG Str	Prizemoney
2022	8	6,630,144	59	533	9.03	1,491,075
2021	12	7,715,943	68	611	8.99	1,527,775

Interesting to note from those figures;

- Average TAB sales up 28.9% ('22 v '21)
- Average Prize Money up from \$22,467 to \$25,272 per race ('22 v '21)
- Average starters up from 8.99 to 9.03 per race ('22v'21)

- The leading rider; Anthony Cavallo
- Leading trainer; Bjorn Baker (leading local trainer Gayna Williams)
- Legends' Day.

- "The Panorama" produced another exciting renewal with Spirinac taking out the \$80k feature.
- The Benchmark 80 format with preferential balloting to country trained horses has worked brilliantly in building the race profile for potential Kosciusko starters but we are now looking to raise the BM to either 90 or 100 with the race increasing to \$100,000 in 2022
- Whilst actual trading numbers are confidential we were advised the TAB sales "ran against the trend" of all other feature country race meetings in 2021

- Bathurst Cup; A very exciting and popular win to locally trained "From The Bush" who was a great winner for Frank and Gayna Williams. Very satisfying for all involved

• 25/4/22 A Brilliant Soldier's Saddle

- Lemaire wins the Saddle again for popular Hawkesbury trainers Tara and Phillippe Vigouroux who have been great supporters of racing at Bathurst for many years - this followed on from Zoustations win in 2021
 - The prospects of highly talented gallopers starting their careers at Tyers Park was highlighted this year with Shades of Rose from the Bjorn Baker yard winning her 1st 2 races at Bathurst In January/February 2022 before going on to compete in this years "Everest" the world's richest race on turf - a remarkable achievement
 - Thanks to many of Sydney's leading stables that threw their full support behind racing at Tyers Park especially previously mentioned Bjorn Baker, Gerald Ryan, Richard Freedman, Gary Portelli, Brad Widdup and of course Gai Waterhouse/Adrian Bott. Your presence keeps us focussed on a continued raising of our standards
 - But a heartfelt thank you to our wonderful local trainers who despite stiff competition from these leading stables are here to build our fields and test their horses against the best meeting after meeting. Dean, Gayna, Roy, Paul, Andrew and Ashlee - well done and thank you
-

Strategic Racing Centre

The goal of creating state of the art training compounds - **whilst not requiring a forced relocation of our trainers**, has proven challenging. The 24 months of planning 4 remarkable training precincts in either the now car park or on RNSW land (Gilmour St), was stymied at the 11th hour by either flood plain limitations and/or lack of access to the track. Then, not until Sep/October '22 with the vacating of a key barn, could we begin to plan a "rotational renovation" of the existing stable infrastructure.

What was achieved throughout 21/22 however was an incredible amount of work in knowledge on stable design and durability that is uniquely required in this site and for what we believe will be most cost effective for both the club to maintain and the trainers to occupy over the long term.

To Andrew Small, Michelle, Don and Graeme, all members of the steering committee, thank you for your efforts.

The demands of reporting accurately and consistently to Govt departments is onerous and the burden to ensure a clear audit trail of communications and finances is significant.

They are commitments of time and resources that stakeholders and the wider racing community dont see.

To all of you, thank you for helping form what will be a great asset for racing in Bathurst.

A Robust Directorship

It was with great pleasure that we introduced 3 new directors to the Board in 2022.

Pat Bird

A co-owner and Director of Ray White Emms Mooney, Pat brings to the Board a wealth of business ownership experience along with extensive ties to the local community and economy.

BTR have been immediate beneficiaries of Pat's involvement with his focus on creating "The Panorama/Cup Day" as a "Legends of Business" celebration with a fully sponsored day raising significant funds for Daffodil Cottage and significant trading revenues for BTR.

John Condon

With 3 generations of involvement at Tyers Park John is perfectly positioned to continue his family's proud connection with racing in Bathurst. A successful racehorse owner and breeder John's passion is on the horse. As Chair of tracks and grounds committee John's focus is on delivering the best possible facilities for all stakeholders

Jenny Douglas

Jenny brings extensive experience to BTR in her past management of some of Australia's leading thoroughbred enterprises including Collingrove in the Hunter Valley. Jenny is also a member of the tracks and grounds subcommittee which includes OH&S - WHS protocols and we greatly value her insights.

Karla McDiarmid

At the time of this AGM (not within the 21/22 year), we have also introduced another exceptional local business owner to the Board in Karla McDiarmid. Proprietor of the remarkably successful Macquarie Medi Spa, Karla has a passion for racing and a vision for BTR in the areas of marketing, public relations and growing the BTR membership base. We will undoubtedly have much to report on in the coming months from Karla's insights. Her media and community presence is renowned, not to mention her exacting standards of customer service and quality control - we feel very lucky to have her on our Board.

Karla, welcome and thank you.

Co-Directors Don Pearce and Graeme Hanger echo my excitement about the months and years ahead when the energy and expertise of all Directors is fully realised.

Succession Planning

The focus on Director recruitment is now firmly entrenched at BTR. Each incoming Director must bring specific skills, backed by a sound track record of excellence in business ownership and Governance, and where possible

strong links with local and state Govt. The demands upon modern day race club Directors means that a passion for racing is just a starting point for the basis of suitability. That must be underpinned with a track record of success in commerce and industry and skills specifically required at a Board level.

Our Sponsors and Supporters

Country race clubs survive through the goodwill and support of many. We are fortunate at BTR to have many friends and supporters.

There are some particular appreciations for noting; especially The Hon Paul Toole our local member and a champion of racing here in Bathurst. [Peter V'Landys](#) and his executive particularly Andrew Small, Brian Charman, Scott Kennedy and Dave Hodgson.

Major Sponsorship

- Bathurst RSL Club

Platinum Club

- Kennards Hire
- Erin's Quality Outdoor Power Centre
- JB Civil Concreting
- Bathurst Glass & Windows

Sponsors Club

- Bathurst Carpet Court
- Central West Electrical
- Hothams Sand Soil & Gravel
- Watermart

Winning Post – Oncourse Signage

- Bathurst Real Estate
- Bathurst RSL Club
- Hines Construction
- Inland Digital
- JB Civil Concreting
- Kennards Hire
- Kings Hotel
- Pearce Furniture1 Lithgow
- On Trac Ag
- Central West Electrical
- Bathurst Communications
- Bathurst Glass & Windows

Soldiers Saddle – Anzac Day

- RSL Club
- Kings Hotel
- Pearce's Furniture1 Lithgow
- The Red Hill Nest Luxury Accommodation
- FOTF Prizes: Vanessa Pringle Floral Designs/Dejorja/Frank Smith/Blowes Menswear/Gorgeousness/Gorgeousness Home/Macquarie Medi Spa/ The Green Dry Clean/Bent Threads

Bathurst Cup Sponsors

- Edney Ryan Group
- Condon Family
- Pearce Furniture1 Lithgow
- Markey Saddlery
- Hayley Family
- Ray White Emms Mooney

Every country club needs a hard-working and closely knit team.

Thanks to our General Manager Michelle Tarpenning.

- Administration Manager Alison Webster
- The family and friends of Michelle and Alison and their great team of helpers who make our meetings run smoothly
- My aforementioned Honorary Directors;
 - Pat Bird
 - John Condon
 - Jenny Douglas
 - Graeme Hanger
 - Don Pearce
- Our life members, both current and posthumous - people who have given decades to racing in Bathurst and at Tyers Park – a sincere thanks. You form the culture of BTR.

Motion:

That this report be received by the meeting as the President's Report for the 2021/22 year;

Motion: Bernard Ryan

Seconded: Ian Miller

Motion Carried Unanimously



Bernard Ryan
President
13 December 2022

5. General Manager's Overview

The Board accepted the General Managers report as being received

Motion: Bernard Ryan
Seconded: Pat Bird
Motion Carried Unanimously

6. Treasurer's Report

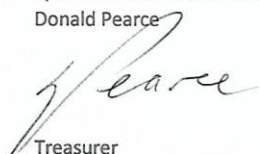
BATHURST THOROUGHBRED RACING Annual General Meeting – 2022 Board Report

TREASURER'S REPORT

- Our major income item for 2022 Financial Year was the **Distribution from Racing NSW**, however this was \$76,388 less than the previous year. (2021-\$1,756,838 & 2022-\$1,680,450). The main reason for this being 8 Race meetings in 2022 verse 12 Race meeting in 2021.
During the 2022 period items such as Bar expenses where higher than in 2021 even though we ran 33% less meetings in 2022. This was as a result of patrons being unable to attend the race meetings during the 2021 period due to COVID restrictions.
Our major expense item for 2022 was **Racing Expenses** which decreased by \$47,618 (2021-\$1,720,280 & 2022-\$1,672,662).
- Track maintenance has been a highlighted topic for several months and it's noted the total Track Expenses increased by \$87,201 (2021-\$209,681 & 2022-\$296,882) part of this being the Track Maintenance Expenses, which includes the B Grass & Sand Track which in the 2022 Financial year increased by \$29,963 (2021-\$50,574 & 2022-\$80,537). Also worth noting is the club YTD 2023 - July to November has spent \$36,001 on Track Maintenance.
- The club's operation appears consistent when compared to the prior year, main difference is the ceasing of Job Keeper payments to the club. (2021-\$78,450 & 2022-\$Nil).
The audited statements provided show a very inflated profit due to the requirements of Grant monies falling within our normal Profit & Loss figures.
- Broadcast, Sponsorship & Sponsor Advertising income has increased slightly. Also Race Day Sponsors Package Sales have increased by \$14,794 from the previous year's figures which is a pleasing result.
Credit to our Co-director Pat Bird for his work with other businesses within the community as our sponsorship figures are already looking healthier for this present financial year with him achieving over \$40,000 in sponsorship to date.
- Equipment Hire Expenses increased by \$42,996 (2021-\$9,367 & 2022-\$52,363), this being the result of additional equipment used during COVID period, particularly on Soldier's Saddle Day and Stewards Tower needing to be replaced by a mobile scissor lift during each race meeting. Contract Labour Expenses also increased by \$29,677 (2021-\$Nil & 2022-\$29,677). Main contributing factor to this was the track trainee's wages.
- BTR has a total of \$19,410.72 liability at present for staff long service leave provisions.
- Our true operating result however is a recorded (Loss) of \$10,840 versus a Profit of \$33,124 in the 2021 Financial year.
When you consider we had a 1/3rd less meetings and also increased track maintenance costs to re-instate the "B" Grass this is a very solid performance.

I put forward a motion that this report be received.

Donald Pearce

 13/12/22
Treasurer

Motion: Don Pearce
Seconded: Bernard Ryan
Motion Carried unanimously

7. Confirmation of BTR Directors for 2022/2023

As per the Constitution; Clause 10.4 states; Appointment of Directors

- (a) Racing NSW is to appoint a replacement Director whenever the office of a director becomes vacant.

Bernard Ryan
Don Pearce
Graeme Hanger
John Condon – Director
Pat Bird – Director
Jenny Douglas – Director
Karla McDiarmid – Director

Motion: Bernard Ryan
Seconded: Pat Bird
Motion Carried Unanimously

8. Appoint Auditor

Appointment of Ben Jenkins from GPP Audit Pty Ltd to be appointed as the Clubs Auditor for the 2022-2023 financial year.

Motion: Don Pearce
Seconded: Bernard Ryan
Motion Carried Unanimously

9. Other Business

There being no further business the Chairman declared the meeting closed at 10.46am.

General Discussions



Bernard Ryan
President
13 December 2022

**BOARD MEETING
BATHURST THOROUGHBRED RACING
MEETING HELD IN THE GRANDSTAND AT TYERS PARK
ELEVEN MILE DRIVE BATHURST
TUESDAY 13 DECEMBER 2022**

Attendees: Bernard Ryan
Don Pearce
Pat Bird
John Condon
Jenny Douglas
Karla McDiarmid

In attendance: Michelle Tarpenning, Alison Webster

Apologies: Graeme Hanger

Commencement time: 11.15 am

1. Newly appointed Office Bearers for approval 2022-2023

The board approved the following Office Bearers for 2022-2023

Bernard Ryan – President
Graeme Hanger – Vice President
Don Pearce – Treasurer

Motion: Bernard Ryan
Seconded: Karla McDiarmid
Motion Carried Unanimously

Meeting closed 11.24 am



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